

DEVELOPMENT CORPORATION OF ABILENE, INC.
BOARD MEETING MINUTES
NOVEMBER 17, 2021

MEMBERS PRESENT: Jack Rich Vic Corley Sam Vinson
Floyd Miller Shea Hall*

**Shea Hall joined the meeting by videoconference.*

STAFF PRESENT: Misty Mayo Julie Johncox Brock New
Akane Thaxton Ashley Whitmer Regi McCabe-Gossett

GUESTS PRESENT: Chris Shelton McMahon Surovik Suttle, PC
Samuel Garcia

1. CALL THE MEETING TO ORDER: Vice Chair Sam Vinson called the meeting to order at 9:00 am and introduced all Board Members present both in-person and virtually.

2. INVOCATION: Vice Chair Sam Vinson offered the invocation.

3. PUBLIC COMMENT ON AGENDA ITEMS: Vice Chair Sam Vinson announced an opportunity for the public to comment on any of the agenda items. He further stated that there would be no votes or formal action taken during public comment, that this would allow members of the public to present ideas and information to the DCOA Board and staff pertaining to the items on the agenda, and that if there was anyone who would like to make a public comment, to please state their name and address.

Samuel Garcia spoke during public comment regarding comments, concerns and/or questions about a) the posting and approval of the DCOA's agenda and minutes; and b) the DCOA's agreements with Great Lakes Cheese. Vice Chair Sam Vinson thanked Mr. Garcia for his public comment and asked if CEO Misty Mayo would like to address the comments. CEO Misty Mayo explained to the Board that the DCOA works with the DCOA's attorney to ensure the DCOA follows all laws and ensures all facts are shared when public information requests are made and welcomed any members of the public to request a copy of the DCOA's agreements with Great Lakes Cheese. Vice Chair Sam Vinson asked CEO Misty Mayo to explain that, with the meeting being a special-called Board Meeting, the DCOA would review and approve the previous minutes in the December meeting. Misty Mayo requested the DCOA's attorney, Chris Shelton, to explain the requirements for approval of the DCOA's minutes and Chris Shelton explained that although the DCOA typically approves its minutes at the next scheduled Board Meeting, there is not a requirement that the minutes from the previous Board Meeting be approved at the next scheduled meeting. CEO Misty Mayo confirmed the DCOA would review and approve the previous minutes in the December meeting.

Vice Chair Sam Vinson called for any additional members of the public who would like to make a public comment. No other members of the public requested to make public comment. Thus, Vice Chair Sam Vinson moved on to Agenda Item 4. Vice Chair Sam Vinson announced that Chair Jack Rich arrived to the meeting.

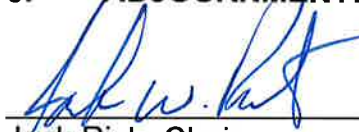
4. EXECUTIVE SESSION: Vice Chair Sam Vinson stated: I hereby announce we are going into Executive Session pursuant to Texas Government Code Sections 551.071, .072, .074, and .087 to consult with legal counsel, discuss real property transactions, personnel matters, and discuss economic development negotiations involving a business prospect, as set forth on the agenda, and that any vote or action will be taken in open session.

Vice Chair Sam Vinson announced the date is November 17, 2021, and the time is 9:08 am. Later, Chair Jack Rich announced the date is still November 17, 2021, and the time is 9:30 am, and that no vote or action was taken in Executive Session.

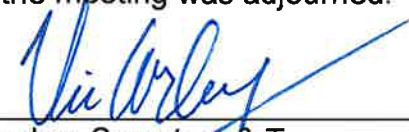
5. DISCUSSION AND POSSIBLE APPROVAL OF A RESOLUTION APPROVING PROJECT ARTEMIS: CEO Misty Mayo presented Resolution DCOA-2022.05, authorizing an incentive for Project Artemis in an amount not to exceed \$2,500,000 in exchange for the company's creation of 57 FTEs and a capital investment of \$52,350,000 at the end of a 7-year period. The company name will continue to remain confidential as there are future additional steps that require City Council and Taylor County approval. Project Artemis is a business attraction project for a company in the technical services – computer systems industry. The project is projected to create 57 jobs, with an average salary of \$67,000 for the created jobs. The company is headquartered in Houston, Texas and is looking at a real estate solution of approximately 800 acres. CEO Misty Mayo explained the project would have a tremendous impact on the City of Abilene, Taylor County, and the school district.

Sam Vinson made a motion to approve Resolution DCOA-2022.05, authorizing an incentive for Project Artemis. Floyd Miller seconded, and the motion passed.

6. ADJOURNMENT: There being no further business, the meeting was adjourned.



Jack Rich, Chair



Vic Corley, Secretary & Treasurer