

DEVELOPMENT CORPORATION OF ABILENE, INC.
BOARD MEETING MINUTES
APRIL 16, 2021

MEMBERS PRESENT:	Jack Rich Shea Hall	Vic Corley Floyd Miller	Sam Vinson
STAFF PRESENT:	Misty Mayo Julie Johncox Ashley Whitmer	Amy Whitmer Akane Thaxton Allysun Gutierrez	Rick Jones Cynthia Nesmith
GUESTS PRESENT:	Chris Shelton Alan Hartmann Doug Williamson Mari Cockerell	McMahon Surovik Suttle, PC Hartmann's, Inc. Abilene Chamber of Commerce City of Abilene	

1. **CALL THE MEETING TO ORDER:** Chair Jack Rich called the meeting to order at 9:00 am.
2. **INVOCATION:** Chair Jack Rich offered the invocation.
3. **PUBLIC COMMENT ON AGENDA ITEMS:** Chair Jack Rich announced an opportunity for the public to comment on any of the agenda items. He further stated that there would be no votes or formal action taken during public comment, that this would allow members of the public to present ideas and information to the DCOA Board and staff pertaining to the items on the agenda, and that if there was anyone who would like to make a public comment, to please state their name and address. No members of the public requested to make public comment. Thus, Chair Jack Rich moved on to Agenda Item 4.
4. **EXECUTIVE SESSION:** Chair Jack Rich stated: I hereby announce we are going into Executive Session pursuant to Texas Government Code Sections 551.071, .072, .074, and .087 to consult with legal counsel, discuss real property transactions, personnel matters, and discuss economic development negotiations involving a business prospect, as set forth on the agenda, and that any vote or action will be taken in open session.

Chair Jack Rich announced the date is April 16, 2021 and the time is 9:02 am. Later, Chair Jack Rich announced the date is still April 16, 2021 and the time is 9:36 am, and that no vote or action was taken in Executive Session.

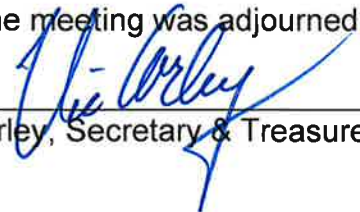
5. **DISCUSSION AND POSSIBLE APPROVAL OF A RESOLUTION APPROVING AN AGREEMENT WITH PROJECT LEGACY (INCLUDING A REAL ESTATE SALES CONTRACT), IMPROVEMENTS TO ACCESS BUSINESS PARK, AND COST AND EXPENSES RELATED THERETO:** CEO Misty Mayo presented Resolution DCOA-2021.14, authorizing an incentive, including a contract for the sale of real property, for Project Legacy. Project Legacy is a business attraction project for a national food manufacturer that serves retailers and food service operations. The project is projected to create 510 jobs and have a total capital investment of \$184,500,000. The incentive package will not exceed \$33,300,000, with \$30,000,000 distributed as a cash incentive and \$3,300,000 distributed as the in-kind incentive.

Sam Vinson made a motion to approve Resolution DCOA-2021.14, authorizing an incentive, including a contract for the sale of real property, for Project Legacy. Shea Hall seconded, and the motion passed.

6. **ADJOURNMENT:** There being no further business, the meeting was adjourned.



Jack Rich, Chair



Vic Corley, Secretary & Treasurer