

**DEVELOPMENT CORPORATION OF ABILENE, INC.
BOARD MEETING MINUTES
DECEMBER 15, 2020**

MEMBERS PRESENT:	Jack Rich Floyd Miller	Vic Corley Shea Hall	Sam Vinson
STAFF PRESENT:	Misty Mayo Julie Johncox	Brock New Akane Thaxton	Amy Whitmer Allysun Gutierrez
	Ashley Whitmer		
GUESTS PRESENT:	Mark Zachary Doug Williamson Victor Sotelo	McMahon Surovik Suttle, PC Abilene Chamber of Commerce KTAB	

1. **CALL THE MEETING TO ORDER:** President Jack Rich called the meeting to order at 9:00 am by videoconference.
2. **INVOCATION:** Vice President Sam Vinson offered the invocation.
3. **PUBLIC COMMENT ON AGENDA ITEMS:** President Jack Rich announced an opportunity for the public to comment on any of the agenda items. He further stated that there would be no votes or formal action taken during public comment, that this would allow members of the public to present ideas and information to the DCOA Board and staff pertaining to the items on the agenda, and that if there was anyone who would like to make a public comment, to please state their name and address. No members of the public requested to make public comment. Thus, President Jack Rich moved on to Agenda Item 4.
4. **GOVERNANCE SCHEDULE:** CEO Misty Mayo stated that the governance schedule is in the packet. This is a plan that considers items to be addressed at each DCOA Board meeting.
5. **APPROVAL OF MINUTES FROM THE NOVEMBER 17, 2020 AND NOVEMBER 24, 2020 BOARD MEETINGS:** Sam Vinson moved to approve the minutes from the November 17, 2020 and November 24, 2020 Board meetings. Vic Corley seconded, and the motion carried.
6. **SALES TAX REPORT FOR DECEMBER AND FINANCIAL REPORT FOR NOVEMBER 2020:** Misty Mayo, DCOA CEO, reminded the Board that the DCOA began managing its finances in October. The DCOA acquired a new software system and hired Condley and Company, LLP to assist in the transition.

Akane Thaxton, DCOA Finance Manager, presented the Sales Tax Report for December as reported by the City of Abilene. The sales tax rebate for December is \$4,192,093.93, which represents October sales. Economic Development received \$1,048,023.48 of the sales tax rebate. For the period of October through December, sales tax is 1.16% above last year and 1.16% above the approved FY 2021 budget amount.

Finance Manager Akane Thaxton presented three Financial Reports for November 2020. CEO Misty Mayo asked the Board to provide feedback on the presented reports and what they would like to see presented during future meetings.

7. EXECUTIVE SESSION: President Jack Rich stated: I hereby announce we are going into Executive Session pursuant to Texas Government Code Sections 551.071, .072, .074, and .087 to consult with legal counsel, discuss real property transactions, personnel matters, and discuss economic development negotiations involving a business prospect, as set forth on the agenda, and that any vote or action will be taken in open session.

President Rich announced the date is December 15, 2020 and the time is 9:20 am. Later, President Rich announced the date is still December 15, 2020 and the time is 11:05 am, and that no vote or action was taken in Executive Session.

8. DISCUSSION AND POSSIBLE APPROVAL OF CONSENT TO LIEN ON PROPERTY LOCATED AT 1221 FULWILER ROAD, ABILENE, TEXAS THAT IS SUBORDINATE TO DCOA'S LIEN: President Jack Rich tabled Agenda Item 8.

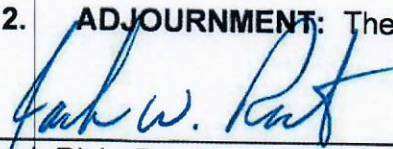
9. DISCUSSION AND POSSIBLE APPROVAL OF A RESOLUTION AUTHORIZING CHANGES TO THE DCOA'S BYLAWS: CEO Misty Mayo presented Resolution DCOA-2021.09, approving the Amended and Restated Bylaws of the DCOA, pending City Council approval. President Jack Rich noted that the DCOA has gone through the process of revising the Bylaws to take into consideration all involved parties' input.

Sam Vinson made a motion to approve Resolution DCOA-2021.09, approving the Amended and Restated Bylaws of the DCOA, pending City Council approval. Vic Corley seconded, and the motion passed.

10. DISCUSSION AND POSSIBLE APPROVAL OF THE DCOA'S FY 2020 ANNUAL REPORT: CEO Misty Mayo presented the DCOA's FY 2020 Annual Report to the public and the Board. CEO Misty Mayo requested the Board review the report and provide input on additional edits prior to taking the report to the upcoming City Council meeting.

11. DISCUSSION OF THE NEXT BOARD MEETING DATE: Board members considered dates for the next meeting, and President Jack Rich announced that the next scheduled regular meeting of the DCOA Board will be on Wednesday, January 20, 2021 at 9:00 am.

12. ADJOURNMENT: There being no further business, the meeting was adjourned.



Jack Rich, President



Vic Corley, Secretary/Treasurer